

富蘭克林證券投資顧問股份有限公司 函

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受文者：富邦綜合證券股份有限公司

發文日期：中華民國 111 年 10 月 11 日

發文字號：(111)富字第 10-012 號

速別：

密等及解密條件或保密期限：

附件：共 2 件

主旨：通知本公司總代理之「富蘭克林坦伯頓全球投資系列－東歐基金」恢復交易暨發行新級別事宜，詳如說明，謹請 查照。

說明：

- 一、 「富蘭克林坦伯頓全球投資系列－東歐基金」(下稱「本基金」)受俄羅斯及烏克蘭衝突影響，於 111 年 3 月 3 日(含)起暫停交易。
- 二、 鑒於俄羅斯及烏克蘭戰事延宕，為避免本基金之股東更長時間處於暫停計算基金淨值情形，境外基金董事會決議針對流動性資產(非俄羅斯)部分於 111 年 11 月 11 日恢復基金計價及交易，自該日起恢復受理新投資人及既有客戶之新增申購包括單筆、定期定額新申購，以及轉換或贖回本基金。
- 三、 本基金恢復計價的部分係指流動性資產部位，而非流動性資產(俄羅斯)的部位截至 111 年 2 月 25 日占比是 38.45%，並另外成立 RC 股份承接，既有股份級別與 RC 股份級別的單位數按 1 比 1 進行配置，RC 級別不接受申購、轉入及贖回等交易，亦不收取任何費用。請詳附件股東通知信及其中譯本。
- 四、 董事會將定期評估 RC 股份受限制資產的情況，一旦受限制資產變成具流動性及可進行交易時，持有部位將依股東的最大利益進行贖回、變現或清算。
- 五、 由於受限制資產目前評價為零，受限制股份級別的資產規模將是以既有投資組合所移轉來的現金作為支付這些股份的營運費用。

六、 本基金既有股份級別對應之新設立受限制股份級別如下：

既有股份級別	既有股份 ISIN Code	受限制股份級別	ISIN Code
美元 A (acc)股	LU0231793349	美元 A (acc) RC 股	LU2525718925
歐元 A (Ydis)股	LU0229940696	歐元 A (Ydis) RC 股	LU2525718842
歐元 A (acc)股	LU0078277505	歐元 A (acc) RC 股	LU2525718768

七、 謹請 貴公司配合留存該基準日(111 年 2 月 25 日)本基金庫存單位數之投資人名單，本基金新級別後續可能進行變現事宜，並提醒投資人於贖回本基金原級別時，須立即認列海外所得損益，但未來仍可參與新級別之現金資產返回，惟須留存有效之帳戶暨聯繫資訊，且屆時變現之現金清算收益應列入當年度之海外「財產交易所得」。

八、 請 貴公司配合辦理前項業務，並於執行銷售業務時，依廣告行為規範規定，勿以『募爆』、『下架』、『暫停申購』、『額度有限』等作為促銷或勸誘他人購買證券投資信託基金或境外基金之訴求。

正本：富邦綜合證券股份有限公司

副本：

董事長 嚴守白



Luxembourg, 10th October 2022

Dear Shareholder,

Creation of the Restricted Share Classes in Franklin Templeton Investment Funds – Templeton Eastern Europe Fund (the “Sub-Fund”) and reopening of the non-restricted part of the Sub-Fund’s portfolio

As stated by our previous notice, on 28 February 2022, the board of directors (the “**Board**”) of Franklin Templeton Investment Funds (the “**Fund**”), took the decision, in accordance with the Fund’s prospectus to temporarily suspend the calculation of the NAV of Franklin Templeton Investment Funds - Templeton Eastern Europe Fund (the “**Sub-Fund**”), due to its high exposure in assets that have become illiquid. That decision was a result of the crisis and restrictive measures undertaken in the context of the invasion of Ukraine (the “**Restricted Assets**”), as notified to the CSSF on that same day. Facing this situation, the Board has subsequently decided on the way forward regarding the Sub-Fund and the mechanisms ensuring the equal treatment of all shareholders regarding the Restricted Assets.

When addressing the issue of illiquid assets in the Sub-Fund, the Board has considered the exceptional situation and restrictive measures in the context of the invasion of Ukraine, the Sub-Fund’s high exposure to illiquid and non-tradable assets in the portfolio as well as the Sub-Fund’s documentation and investment policy and the CSSF FAQ of 31st March 2022 on Application of Liquidity Management Tools by Investment Funds (the “**CSSF FAQ**”).

After careful analysis of the available liquidity management tools and in order to avoid keeping the shareholders in the suspended Sub-Fund for a longer period, the Board has resolved to implement, with effect as of 11th November 2022, a segregation of the illiquid assets from the liquid assets of the Sub-Fund. It means the Sub-Fund will be reopened with only the liquid assets and the illiquid part of portfolio will be allocated to the newly created share classes (the “**Restricted Share Classes**”) in accordance with the procedure described below.

All shareholders in the Sub-Fund shall be allocated their pro-rata portion of the Restricted Assets, evidenced by the issue of equivalent number of shares (“**RC Shares**”) in the newly created Restricted Share Classes. This operation will be realised by the creation of seven new Restricted Share Classes with new ISIN codes and with characteristics similar to the corresponding share class held in the Sub-Fund.

The 7 new Restricted Share Classes will be named as follows:

Franklin Templeton Investment Funds	Share Class	ISIN
Templeton Eastern Europe Fund	A (acc) EUR RC	LU2525718768
Templeton Eastern Europe Fund	A (Ydis) EUR RC	LU2525718842
Templeton Eastern Europe Fund	I (acc) EUR RC	LU2525719063
Templeton Eastern Europe Fund	N (acc) EUR RC	LU2525719147
Templeton Eastern Europe Fund	W (acc) EUR RC	LU2525719220



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Templeton Eastern Europe Fund	X (acc) EUR RC	LU2525719493
Templeton Eastern Europe Fund	A (acc) USD RC	LU2525718925

Allocation and valuation of RC Shares

Shares in the Restricted Share Classes will be allocated on a 1:1 basis based on the existing corresponding share classes. The share class allocation ratio as of the last valuation point, 25th February 2022, will be used to determine the number of units apportioned to the Restricted Share Classes. The share class allocation ratio is the % each non-restricted share class AUM represents of the Total Sub-Fund AUM.

Restricted AUM (Segregated Assets Market Value + cash – expenses) x (multiplied by) last valuation point share class ratio% = Restricted Share Class level AUM

Restricted Share Class NAV per share = Restricted Share Class AUM / Restricted Share Class Shares

Please note that, as the Restricted Assets are currently valued at Zero, the AUM of the Restricted Share Classes will be based on cash which is transferred from the existing portfolio to these classes to cover operating expenses.

The table below is an allocation model provided for illustration:

Portfolio Market Value	-			
Cash	€100,000.00			
Expenses(Audit, Registration)	-€10,000.00			
	€90,000.00			
Share Class	Share Class Allocation Ratio	Number of Shares	Share Class AUM Local CCY	NAV per share
A (acc) EUR RC	68.1914	4,946,465.817	€61,372.26	€0.01
A (Ydis) EUR RC	0.6036	44,283.366	€543.24	€0.01
I (acc) EUR RC	7.0102	648,101.690	€6,309.18	€0.01
N (acc) EUR RC	3.7899	308,255.663	€3,410.91	€0.01
W (acc) EUR RC	2.4467	363,551.529	€2,202.03	€0.01
X (acc) EUR RC	0.8898	146,356.046	€800.82	€0.01
A (acc) USD RC	17.0684	1,238,702.076	\$16,145.00	\$0.01

Reopening of the trading in the Sub-Fund

Upon creation of the Restricted Share Classes, the NAV suspension applied on the Sub-Fund will be lifted with respect to the non-restricted part of the Sub-Fund's portfolio. Any trade instruction received during the suspension period will be executed in full on the first day when the suspension is lifted, unless cancelled before the cut off time of 10 pm CET on that day. For clarity's sake, a redemption from the Sub-Fund would however not affect the shareholder's status with respect to its holding in the relevant Restricted Share Class.

After the issue of the RC shares to all shareholders in the Sub-Fund as described above, the Restricted Share Classes will be closed to subscriptions, redemptions and switches.

Ongoing valuation of the Sub-Fund

The net asset value per share of each class of the Sub-Fund will continue to be determined in accordance with the procedures set forth in the Fund's current prospectus but disregarding for that purpose the Restricted Assets corresponding to the RC Shares. A separate net asset value per RC Share shall be calculated daily but no dealing in the RC Shares will be permitted. No additional fees apply to the Restricted Share Classes. Fees will be reduced to the minimum operating expenses, such as audit, regulatory, legal or tax related fees. For the sake of clarity, no Investment Management Fees, Administration nor Maintenance Charge would apply. Such a separate asset value of RC Shares will be communicated to Shareholders on the Franklin Templeton Website: <https://www.franklintempleton.lu/>.

The Restricted Share Classes shall contain the Restricted Assets until such time as those positions have been redeemed, realised or liquidated in the best interest of the shareholders. Required expenses incurred in relation to the Restricted Share Classes will be allocated to and borne by the Restricted Share Classes in accordance with the rules laid down in the Fund's articles of incorporation and will be paid upon any interim payment made to shareholders or upon redemption, realisation or liquidation of the positions attributable to the Restricted Share Classes.

Prospectus and financial report disclosure

The Fund's prospectus will be updated, including the Sub-Fund's factsheet, to reflect (i) the existence of the new Restricted Share Classes, (ii) the fact that they are suspended and that no subscriptions, redemptions or switches are possible and (iii) the prohibition for the Sub-Fund to invest, until further notice, in Russian or Belarussian assets.

In addition, information on the Restricted Assets will be regularly disclosed in the annual and semi-annual reports of the Fund.

What are the next steps

The Board will regularly re-evaluate the situation of the Restricted Assets and carefully analyse measures to take once certain of the Restricted Assets become liquid. Once the Restricted Assets become liquid and tradable, positions will be redeemed, realised or liquidated in the best interest of the shareholders.

Upon the realisation of the Restricted Assets, holders of the RC Shares will receive at the same time cash liquidation proceeds based on the number of RC Shares held by each of them. A transaction confirmation will be sent to your attention, accordingly, including the details of such operation. Once all Restricted Assets corresponding to the RC Shares have been realised, all RC shares will be cancelled and payments will be made to shareholders holding RC Shares. The Restricted Share Classes will then cease to exist.



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What does this mean for you

Upon creation of the Restricted Share Classes, the NAV suspension applied on the Sub-Fund will be lifted with respect to the non-restricted part of the Sub-Fund's portfolio with effect on 11th November 2022.

This means that:

- deals in the unrestricted share classes will be allowed and processed as per the terms and conditions of the Fund's prospectus,
- any trade instruction received during the suspension period will be executed on the first Valuation Day following the end of the suspension i.e.: 11th November 2022, unless you decide to cancel it before 10 p.m. CET on 11th November 2022.

The creation of the Restricted Share Classes will not be a subject to taxation of the Sub-Fund in Luxembourg but may however have an impact on individual tax situation of shareholders depending on their tax domiciles or other jurisdictions where they pay taxes. As tax laws differ widely from country to country, shareholders are advised to consult their tax advisers.

What you need to do

You do not need to do anything. Please note that you are entitled to withdraw any pending buy, switch or redemption instructions you have submitted by sending notice in writing at the latest by 10 pm CET on the first valuation day after the suspension is lifted (or such other cut-off times applicable to the various jurisdictions as set out in the Prospectus). Written notice should be sent to Franklin Templeton International Services S.à r.l., your local distributors, or local Franklin Templeton office.

Need more information?

Your dedicated Franklin Templeton Client Services Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Best Regards,

John Hosie, Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds.

【簡譯中文，僅供參考】

盧森堡，2022 年 10 月 10 日

親愛的股東，您好：

有關富蘭克林坦伯頓全球投資系列-東歐基金（下稱本子基金）新設立受限制股份級別，並對本子基金投資組合的非限制部位重新開放交易

正如我們先前通知信所述，於 2022 年 2 月 28 日，富蘭克林坦伯頓東歐基金（下稱本子基金）因其資產高曝險於面臨流動性問題（下稱受限制資產），富蘭克林坦伯頓全球投資系列基金（下稱本基金）董事會（下稱本董事會）依據基金公開說明書規定決定暫停計算本子基金淨值，該決定是俄烏戰爭與相關採行限制性措施的結果並已同日通知盧森堡金融監督處（下稱 CSSF）該項決定。面對此種情況，本董事會決定本子基金的未來方向以確保所有基金股東就受限制資產部分皆能受到平等對待及採取可行機制。

在處理本子基金的非流動性資產問題時，本董事會已考量各面向，包含俄羅斯入侵烏克蘭背景下的特殊情況與限制措施、本子基金投資組合之非流動性資產及無法進行交易資產的高曝險、本子基金相關文件與投資政策以及 CSSF 於 2022 年 3 月 31 日發佈關於投資基金流動性管理工具之應用的說明（下稱 CSSF 常見問答集）。

經過審慎分析現有的流動性管理工具後，為避免本子基金股東更長時間處於暫停計算基金淨值情形，本董事會已決議自 2022 年 11 月 11 日起將本子基金的非流動性資產與流動性資產予以區隔。此意味著本子基金將僅針對流動性資產部分重新開放交易，並將依照以下程序將投資組合的非流動資產部位分配到新設立的股份級別（下稱受限制股份級別）。

本子基金所有既有股東在受限制資產的持有部分，將按比例被分配到受限制股份級別之相同單位數。此項作業將以發行七個新受限制股份級別（下稱“RC 股份”）來落實，這些新股份級別具有新的 ISIN 代碼並與本子基金持有之相對應股份級別有相似的特徵。

七個新受限制股份級別的名稱如下：

富蘭克林坦伯頓全球投資系列基金	股份級別(英文)	ISIN	股份級別(中文)
富蘭克林坦伯頓東歐基金	A (acc) EUR RC	LU2525718768	A(acc) RC 股歐元
富蘭克林坦伯頓東歐基金	A (Ydis) EUR RC	LU2525718842	A (Ydis) RC 股歐元
富蘭克林坦伯頓東歐基金	I (acc) EUR RC	LU2525719063	台灣未引進左欄之四個股份級別，故與台灣投資人無關
富蘭克林坦伯頓東歐基金	N (acc) EUR RC	LU2525719147	
富蘭克林坦伯頓東歐基金	W (acc) EUR RC	LU2525719220	
富蘭克林坦伯頓東歐基金	X (acc) EUR RC	LU2525719493	
富蘭克林坦伯頓東歐基金	A (acc) USD RC	LU2525718925	A(acc) RC 股美元

RC 股份的分配和評價

受限制股份級別的股份將依既有相對應股份級別按 1 比 1 進行配置。股份級別分配比率將採用截至最近一次評價時點，即 2022 年 2 月 25 日，來確定分派予受限制股份級別的股份單位數。股份級別分配比率是各個非限制股份級別的資產規模占本子基金總資產規模的比重(%)。



受限制資產的資產規模 (分離資產市值 + 現金 - 費用) * (乘以) 最近一次評價時點股份級別比率% =
受限制股份級別的資產規模

受限制股份級別的每股淨值 = 受限制股份級別的資產規模 / 受限制股份級別股份

請注意：由於受限制資產目前評價為零，受限制股份級別的資產規模將是以既有投資組合所移轉來的現金做為支付這些股份的營運費用。

分配模式，請詳下表說明：

投資組合市值	-			
現金	€100,000.00			
費用 (審計、註冊)	- -€10,000.00			
	€90,000.00			
股份級別	股份級別 分配比率	股份單位數	受限制股份級別的 資產規模 (以股份計價幣別)	受限制股份級別 的每股淨值
歐元 A(acc) RC 股	68.1914	4,946,465.817	€61,372.26	€0.01
歐元 A (Ydis) RC 股	0.6036	44,283.366	€543.24	€0.01
I (acc) EUR RC	7.0102	648,101.690	€6,309.18	€0.01
N (acc) EUR RC	3.7899	308,255.663	€3,410.91	€0.01
W (acc) EUR RC	2.4467	363,551.529	€2,202.03	€0.01
X (acc) EUR RC	0.8898	146,356.046	€800.82	€0.01
美元 A(acc) RC 股	17.0684	1,238,702.076	\$16,145.00	\$0.01

本子基金重新開放交易

在受限制股份級別創設後，對本子基金的投資組合未受限制部位暫停計算淨值將會被解除。在暫停交易期間所接獲的任何交易指示將在李子基金解除暫停交易後的第一天全部執行，除非在當天歐洲中部時間晚上 10 點的截止時間之前取消。為求明確起見，股東自李子基金的贖回將不會影響其持有相關限制股份級別的狀態。在如上所述，李子基金對所有股東發行 RC 股份後，受限制股份級別將關閉申購、贖回與轉換事宜。

本子基金的持續估值

本子基金各個股份級別的每股淨值將繼續依照現行基金公開說明書規定程序評價，惟不考慮與 RC 股份對應的受限制資產。RC 股份的每股淨值雖將每日另行計算，但無任何 RC 股份交易會被允許。限制性股份級別不收取額外費用。費用將降至最低營運費用，例如：審計、監管或稅務相關費用。為求明確起見，不收取任何投資管理費用、行政費用或維護費用。RC 股份此類區隔的資產價值將發佈於富蘭克林坦伯頓官網 <https://www.franklintempleton.lu/>，以利基金股東知悉。

受限制股份級別將包含受限制資產，直到這些部位依基金股東的最佳利益執行贖回、變現或清算為止。有關受限制股份級別衍生的必需費用將依據本基金的公司章程規定分派予受限制股份級別並由其承擔，該費用將於向股東支付任何暫付款項時或於受限制股份級別的資產部位贖回、變現或清算時支付。



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公開說明書及財報揭露

本基金的公開說明書將更新，包括本子基金的基本資訊說明(factsheet)，以反映(i)新受限制股份級別的存在，(ii)及其已被暫停，且不可能申購、贖回或轉換的事實，以及(iii)本子基金在進一步通知前禁止投資俄羅斯或白俄羅斯資產等。此外，受限制資產的相關資訊將定期揭露於本基金的年報與半年報裡。

下一步為何

本董事會將定期重新評估受限制資產的情況，並且審慎分析一旦部份受限制資產恢復流動性後所需採取的措施。一旦受限制資產變成具流動性及可進行交易時，持有部位將依股東的最大利益進行贖回、變現或清算。

當受限制資產變現後，RC 股份持有人將同時收到各自持有 RC 股份單位數的現金清算收益。交易確認單將寄送給您，包括此類交易的細節。一旦對應所有 RC 股份的受限制資產皆已全部變現，所有 RC 股份皆會被註銷並將款項支付給持有 RC 股份的股東。屆時，受限制股份級別將不復存在。

對投資人的涵義

在受限制股份級別創設後，對本子基金的投資組合未受限制部位暫停計算淨值將於 2022 年 11 月 11 日被解除。

這表示：

- 根據本基金公開說明書的條款，將允許和處理未受限制股份級別的交易，
- 在暫停交易期間所接獲的任何交易指示將在本子基金暫停交易結束後的第一個評價日執行，亦即 2022 年 11 月 11 日，除非您在 2022 年 11 月 11 日歐洲中部時間晚上 10 點前決定取消交易。

受限制股份級別的創設將不會在盧森堡對本子基金徵稅，然而可能會對股東的個人稅務狀況產生影響，這取決於各股東的納稅所在地或其付稅的其他司法管轄區。由於各國稅法有差異，建議股東應諮詢其稅務顧問。

您需要什麼

你無需做任何事情。請注意，您有權以書面形式最遲於暫停交易解除後第一個評價日歐洲中部時間晚上 10 點之前（或是公開說明書所載適用於不同司法管轄區的其他交易截止時間）通知取消任何未執行之申購、轉換或贖回交易指示。書面通知應寄達富蘭克林坦伯頓國際服務公司、您的當地經銷商，或富蘭克林坦伯頓當地辦公室。

需要更多資訊？

如果您對這些事項有任何疑問，敬請不吝聯絡您的理財顧問，或富蘭克林坦伯頓客戶服務團隊、經銷商或當地代表人。

誠摯地，

富蘭克林坦伯頓國際服務公司的執行長 John Hosie
富蘭克林坦伯頓全球投資系列基金的管理公司